

Thomas Geelen

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Employment

Assistant Professor of Finance, Pennsylvania State University, since 2024

Assistant Professor of Finance, Copenhagen Business School, 2018-2024

Affiliations

Member, *Finance Theory Group (FTG)*, since 2020

Research Fellow, *Danish Finance Institute (DFI)*, 2018-2024

Education

PhD in Finance, Swiss Finance Institute, Ecole Polytechnique Fédérale de Lausanne, 2018,
Advisors: Erwan Morellec and Julien Hugonnier

MSc in Quantitative Finance and Actuarial Science, Tilburg University, 2012, *cum laude*

BSc in Econometrics and Operations Research, Tilburg University, 2011, *with distinction*

Publications

Relationship Capital and Financing Decisions
with Erwan Morellec and Natalia Rostova
Management Science, *Forthcoming*

Due Diligence
with Brett Green and Brendan Daley
The Journal of Finance, 79: 2115-2161, 2024

Asset Life, Leverage, and Debt Maturity Matching
with Jakub Hajda, Erwan Morellec and Adam Winegar
The Journal of Financial Economics, 154: 103796, 2024
38th International Conference of the French Finance Association Best Conference Paper Award

Can Corporate Debt Foster Innovation and Growth?
with Jakub Hajda and Erwan Morellec
The Review of Financial Studies, 35(9): 4152-4200, 2022

Working Papers

Information Dynamics and Debt Maturity

Revise and Resubmit at the Journal of Finance

Winner of the Colorado Finance Summit 2017 Best PhD Program Paper, Cubist Systematic Strategies PhD Candidate Award for Outstanding Research at WFA 2018, and the SFI Best Paper Doctoral Award 2017

Succession

with Jakub Hajda

Sustainable Organizations

with Jakub Hajda and Jan Starmans

Honors & Awards

38th International Conference of the French Finance Association Best Conference Paper Award (for *Asset Life, Leverage, and Debt Maturity Matching*), 2022

Cubist Systematic Strategies PhD Candidate Award for Outstanding Research at WFA (for *Information Dynamics and Debt Maturity*), 2018

Colorado Finance Summit Best PhD Program Paper (for *Information Dynamics and Debt Maturity*), 2017

SFI Best Paper Doctoral Award (for *Information Dynamics and Debt Maturity*), 2017

AFA Doctoral Student Travel Grant, 2016

SFI Best Paper Doctoral Award (for *Debt Maturity and Lumpy Debt*), 2015

Research Interests

Financial Economics, Corporate Finance

Presentations

*=co-author

2025: AFA*

2024: AFA, University of Amsterdam (brown bag), 11th HEC-McGill Winter Finance Conference (discussion), Boston University, University of Warwick (brown bag), University of Bristol, DFI Research Fellow Retreat, University of Luxembourg (brown bag), SFS Cavalcade (discussion), FIRS (presentation + discussion), Conference on Corporate Governance at Swedish House of Finance*, 2nd Aarhus Workshop on Strategic Interaction in Corporate Finance, NFA*

2023: AFA (2x discussion), CU Boulder, RCFS Winter Conference (discussion), European Winter Finance Summit, HEC-McGill Winter Finance Workshop (discussion), McGill (brown bag), HEC Montréal (brown bag), FTG Spring Meeting, SFS Cavalcade*, Humboldt University, Edinburgh Corporate Finance Conference*, 8th SDU Finance Workshop, Erasmus Corporate Governance Conference (presentation* + discussion), WFA (discussion), 2nd Conference in Sustainable Finance at the University of Luxembourg (presentation* + discussion), Nordic Initiative for Corporate Economics in Helsinki, EFA*, Journal of Corporate Finance SI Conference*, FTG Fall Meeting, Michigan State University, 9th IWH-FIN-FIRE Workshop, CSR: The Economy and Financial Market Conference*, University of Notre Dame, Indiana University, Penn State University, UT Dallas

2022: AFA, University of Bristol, NFN Webinar*, DFI Research Fellow Retreat, FTG Spring Meeting, University of Luxembourg, LBS Summer Finance Symposium, EFA (discussion), Vienna Festival of Finance Theory (discussion), Cambridge Corporate Finance Theory Conference (discussion), University of Gothenburg, Junior European Finance Conference*, NFA*, University of Bonn, UT Dallas Finance Conference, Young Scholar Nordic Finance Workshop, Santiago Finance Workshop*, Horizon Risks and Corporate Policies Workshop

2021: University of Toronto Finance Conference (discussion), Copenhagen Business School (brown bag), SFS Cavalcade, SFI Research Days*, EFA, Cambridge Corporate Finance Theory Conference, NFN Webinar, Young Scholar Nordic Finance Workshop (discussion)

2020: AFA, HEC-McGill Winter Finance Workshop (discussion), Copenhagen Business School (brown bag), PhD Nordic Finance Workshop (discussion), WFA (discussion), 17th Corporate Finance Day, Finance Theory Webinar

2019: NHH Bergen (Econ), 4th SDU Finance Workshop, FTG European Summer Meeting, CEPR/Gerzensee ESSFM (evening session), EFA (presentation + 2x discussion), Lausanne-Cambridge Workshop (discussion), Aarhus University, 3rd Corporate Policies and Asset Prices Conference (discussion), Young Scholar Nordic Finance Workshop, TAU Finance Conference

2018: BI Oslo, Copenhagen Business School, Carnegie Mellon University, Tilburg University, Frankfurt School of Finance & Management, City University of Hong Kong, Rotterdam School of Management, University of Wisconsin-Madison, SFS Cavalcade (discussion), WFA, EFA

2017: EPFL (brown bag), CEPR Second Annual Spring Symposium in Financial Economics (poster), SFI Research Days, University of Geneva (brown bag), University of Lugano (brown bag), 15th Paris December Finance Meeting, 1st Corporate Policies and Asset Prices Conference, Colorado Finance Summit

2016: EPFL (brown bag), EFA Doctoral Tutorial, 2nd HEC Paris Finance PhD Workshop

2015: SFI Research Days

Teaching Experience

Financial Management of the Business Enterprise, BSc, PSU, since 2024

Dynamic Corporate Finance, PhD, University of Luxembourg, since 2022

Corporate Finance, MSc, CBS, 2018-24

Teaching Assistant, Optimization Methods, MSc, EPFL, 2017

Teaching Assistant, Quantitative Methods in Finance, MSc, EPFL, 2013-16

Service

Research Seminar Organizer, CBS, 2019-2021

Referee Assignments

Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, Review of Finance, Theoretical Economics, Review of Corporate Finance Studies, Journal of Corporate Finance, Journal of Banking and Finance

Program Committee

Aarhus Workshop on Strategic Interaction in Corporate Finance 2023-24, EEA 2023, European Winter Finance Summit 2023-24, FIRS 2023-24, MFA 2020-24, NFA 2024, Showcasing Women in Finance Conference 2019, WFA 2024

Other Information

Nationality: Dutch

Languages: English (fluent), Dutch (native), German (basic)

Computer skills: Mathematica, Python, Matlab, Julia

References

Erwan Morellec
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Swiss Finance Institute at EPFL
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Brett Green
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